



Mid-Con Energy Partners, LP Announces Public Offering of Common Units

DALLAS, November 10, 2014 – Mid-Con Energy Partners, LP (NASDAQ: MCEP) (“Mid-Con Energy” or the “Partnership”) announces that it plans to sell 5,800,000 common units representing limited partner interests in the Partnership in an underwritten public offering pursuant to an effective shelf registration statement on Form S-3 previously filed with the Securities and Exchange Commission (the “SEC”). Mid-Con Energy expects to grant the underwriters a 30-day option to purchase up to 870,000 additional common units.

Mid-Con Energy intends to use the net proceeds of this offering, after deducting underwriting discounts and estimated expenses, to fund a portion of the purchase price of its previously announced pending acquisition of the Eastern Shelf properties in the Permian Basin in West Texas. Mid-Con Energy will fund the balance of the purchase price for such acquisition with borrowings under its credit facility. To the extent that the underwriters’ option to purchase additional units is exercised, any additional proceeds will be used to fund a portion of the purchase price for the pending Eastern Shelf properties acquisition, unless the acquisition has closed prior to such exercise, in which case Mid-Con Energy will use any such additional proceeds to repay outstanding borrowings under its credit facility. In the event that the acquisition of the Eastern Shelf properties does not close, Mid-Con Energy would use the net proceeds of the offering and any exercise by the underwriters of their option to purchase additional units to repay debt outstanding under its credit facility and for general partnership purposes.

RBC Capital Markets, LLC, Merrill Lynch, Pierce, Fenner & Smith Incorporated, Raymond James & Associates, Inc., UBS Securities LLC, Wells Fargo Securities, LLC, and Robert W. Baird & Co. Inc. are acting as joint book-running managers. Oppenheimer & Co. Inc., Comerica Securities, Inc., Ladenburg Thalmann & Co. Inc., MLV & Co. LLC and Wunderlich Securities, Inc. are acting as co-managers for the offering. The offering of these securities may be made only by means of the prospectus supplement and accompanying prospectus. Investors may obtain copies of the prospectus supplement and accompanying base prospectus relating to the offering by visiting the SEC website at www.sec.gov or by contacting the any of the underwriters listed below:

RBC Capital Markets, LLC
Attention: Equity Syndicate
Three World Financial Center
200 Vesey Street, 8th Floor
New York, New York 10281
Telephone: (877) 822-4089
Email: equityprospectus@rbccm.com

BofA Merrill Lynch
Attention: Prospectus Department
222 Broadway
New York, New York 10038
Email: dg.prospectus_requests@baml.com

Raymond James & Associates, Inc.
Attention: Equity Syndicate
880 Carillon Parkway
Tower 3, 5th Floor
St. Petersburg, Florida 33716
Telephone: (800) 248-8863
Email: prospectus@raymondjames.com

UBS Securities LLC
Attention: Prospectus Department
299 Park Avenue
New York, New York 10171
Telephone: (888) 827-7275

Wells Fargo Securities, LLC
Attention: Equity Syndicate Department
375 Park Avenue
New York, New York 10152
Telephone: (800) 326-5897
Email: cmclientsupport@wellsfargo.com

Robert W. Baird & Co. Incorporated
Attention: Equity Syndicate
777 East Wisconsin Avenue
Milwaukee, Wisconsin 53202-5391
Telephone: (800) 792-2473
Email: syndicate@rwbaird.com

A registration statement relating to these securities has been filed with the SEC and declared effective. This press release shall not constitute an offer to sell or a solicitation of an offer to buy, nor shall there be any sale of these securities in any state or jurisdiction in which such an offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.

ABOUT MID-CON ENERGY PARTNERS, LP

Mid-Con Energy is a publicly held Delaware limited partnership formed in July 2011 to own, operate, acquire, exploit and develop producing oil and natural gas properties in North America, with a focus on enhanced oil recovery. Mid-Con Energy's core areas of operation are located in Southern Oklahoma, Northeastern Oklahoma, the Gulf Coast and the Hugoton.

FORWARD-LOOKING STATEMENTS

This press release includes "forward-looking statements" — that is, statements related to future, not past, events within meaning of the federal securities laws. Forward-looking statements are based on current expectations and include any statement that does not directly relate to a current or historical fact. In this context, forward-looking statements often address expected future business and financial performance, and often contain words such as "anticipate," "believe," "estimate," "intend," "expect," "plan," "project," "should," "goal," "forecast," "guidance," "could," "may," "continue," "might," "potential," "scheduled," or "will" or other similar words. These forward-looking statements involve certain risks and uncertainties and ultimately may not prove to be accurate. Actual results and future events could differ materially from those anticipated in such statements. For further discussion of risks and uncertainties, you should refer to Mid-Con Energy's filings with the SEC. Mid-Con Energy undertakes no obligation and does not intend to update these forward-looking statements to reflect events or circumstances occurring after this press release. You are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date of this press release. All forward-looking statements are qualified in their entirety by this cautionary statement and our SEC filings. Please see the risks and uncertainties detailed in the "Forward-Looking Statements" of our public filings.

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