



## Mid-Con Energy Partners, LP Announces Sale of Additional Common Units

DALLAS, Jan. 9, 2012 (GLOBE NEWSWIRE) -- Mid-Con Energy Partners, LP (Nasdaq:[MCEP](#)) ("Mid-Con Energy"), announced that the underwriters of its initial public offering of 5,400,000 common units representing limited partner interests in the partnership, which closed on December 20, 2011, exercised in full their option to purchase an additional 810,000 common units. The issuance of the additional common units closed today.

As a result of the exercise of the over-allotment option, the public now owns a 34.5% limited partner interest in Mid-Con Energy. Net proceeds received by Mid-Con Energy from the sale of these additional common units were approximately \$13.6 million, after deducting underwriting discounts and a structuring fee. Mid-Con Energy intends to use these net proceeds to distribute additional cash consideration to the individuals and entities who held membership interests in Mid-Con Energy I, LLC and Mid-Con Energy II, LLC.

RBC Capital Markets, Raymond James and Wells Fargo Securities acted as joint book-running managers for the offering. Baird and Oppenheimer & Co. acted as co-managers for the offering. This offering of common units was made only by means of a prospectus. A written prospectus meeting the requirements of Section 10 of the Securities Act of 1933 may be obtained from the offices of:

RBC Capital Markets  
Attn: Prospectus Department  
3 World Financial Center  
200 Vesey Street, 8th Floor  
New York, New York 10281  
Telephone: (877) 822-4089

Raymond James  
Attn: Equity Syndicate  
880 Carillon Parkway  
Tower 3, 5th Floor  
St. Petersburg, Florida 33716  
Telephone: (800) 248-8863

Wells Fargo Securities  
Attn: Equity Syndicate Department  
375 Park Avenue  
New York, New York 10152  
Email: [cmclientsupport@wellsfargo.com](mailto:cmclientsupport@wellsfargo.com)  
Telephone: (800) 326-5897

*A registration statement relating to these securities has been filed with, and declared effective by, the Securities and Exchange Commission (the "SEC"). The registration statement is available on the SEC's website at <http://www.sec.gov> under the registrant's name, "Mid-Con Energy Partners, LP." This press release shall not constitute an offer to sell or a solicitation of an offer to buy, nor shall there be any sale of these securities in any state or jurisdiction in which such an offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.*

### About Mid-Con Energy Partners, LP

Mid-Con Energy is a Delaware limited partnership formed in July 2011 to own, operate, acquire, exploit and develop producing oil and natural gas properties in North America, with a focus on the Mid-Continent region of the United States. Mid-Con Energy's core areas of operation are located in Southern Oklahoma, Northeastern Oklahoma and parts of Oklahoma and Colorado within the Hugoton Basin.

The Mid-Con Energy Partners, LP logo is available at <http://www.globenewswire.com/newsroom/prs/?pkgid=11192>

### Forward Looking Statements

This press release includes "forward-looking statements" — that is, statements related to future, not past, events. Forward-looking statements are based on current expectations and include any statement that does not directly relate to a current or historical fact. In this context, forward-looking statements often address expected future business and financial performance, and often contain words such as "anticipate," "believe," "intend," "expect," "plan" or "will" or other similar words. These forward-looking statements involve certain risks and uncertainties and ultimately may not prove to be accurate. Actual results and future events could differ materially from those anticipated in such statements. For further discussion of risks and uncertainties, you should refer to Mid-Con Energy's SEC filings. Mid-Con Energy undertakes no obligation and does not intend to update these forward-looking statements to reflect events or circumstances occurring after this press release. You are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date of this press release. All forward-looking statements are qualified in their entirety by this cautionary statement.

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